

Replacement Abstract (CA920000034US1)

ABSTRACT OF THE DISCLOSURE

**SYSTEM AND METHOD FOR GENERATING A CONTRACT AND CONDUCTING
CONTRACTUAL ACTIVITIES UNDER THE CONTRACT**

A Business Rules Book contains a set of rules from which specific rules may be selected for inclusion in a contract. A Terms and Conditions Set representing a unique set of instances of rules selected from the Business Rules Book is selected from stored Terms and Conditions Sets. The provisions of the contract are settled by agreeing to a mutually acceptable set of Terms and Conditions. A Product List Filter is created specific to each seller or buyer, targeting products in which there is a mutual interest. The Business Rules Book, Terms and Conditions and Product List Filter are linked in a contract profile, to create the agreement between the seller and the buyer, and the contract is locked. Subsequent contractual activities under the contract are executed through the contract, which automatically inserts values from the terms and conditions.

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